

## GIFTS of GRAIN

*Thank you for feeding the world through your harvest and hard work.  
Will you consider making a gift of grain to feed our rural community?*

### WHAT IS A GIFT OF GRAIN?

If you produce a marketable commodity, you can gift it to Cornerstone Community Wellness, a registered 501(c)3 nonprofit, who will work with local elevators to receive and sell the commodity. Gifts of grain received in the Fall of 2022 will be designated toward Cornerstone's *rural grocery project or general fund at your preference*.

### WHY SHOULD I MAKE A GIFT OF GRAIN?

#### Tax Savings

By donating grain to a charitable organization, the farmer can exclude the sale of the grain from gross income, which can result in a triple tax savings (federal, state, and self-employment).

#### Expenses Related to Production

Expenses related to the production of donated grain are deductible. A donation of grain reduces reportable income.

### HOW IT WORKS

#### Inform Cornerstone of your gift intention



Complete pledge form if possible and email to [epratt@ccwell.org](mailto:epratt@ccwell.org) or mail to Cornerstone  
PO Box 57, Sheffield, IL 61361.

#### Deliver grain to elevator



Request transfer of pledged bushels to Cornerstone.

#### CCW authorizes sale & collects proceeds



Cornerstone coordinates sale and distribution of funds with elevator.

#### You receive acknowledgement letter



Request receipt of acknowledgement to from elevator to farmer for purpose of maintaining production records.

## CONSIDERATIONS

- To make a gift of grain, you must be a cash basis farm operator. Landlords using a crop share rental agreement are not eligible to donate.
- Grain is gifted to Cornerstone prior to the sale, so no prior sale commitments can exist on the commodity.
- Donors of grain should not report this as a charitable donation. There is no additional deduction allowed since the tax benefit comes from the deduction of production expenses and exclusion from income.
- Keep documentation from the elevator to maintain yield history.

**Your contribution feeds our rural communities for years to come.  
Thank you!**



\*You should consult professional advisers for the legal and tax implications of gifting grain in your circumstance. This information is for educational purposes only and should not be considered tax or legal advice.

**The IRS designates Cornerstone Community Wellness, Inc. as a 501(c)(3) non-profit organization. Tax ID: 46-5629970**

# Gifts of Grain

In support of the Cornerstone Community Wellness Rural Grocery Project, I/we wish to make a gift of grain.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## DONOR INFORMATION

Donor name(s) \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Preferred email \_\_\_\_\_

Preferred phone \_\_\_\_\_  Cell  Work  Home

## PLEDGE INFORMATION

I (we) gift \_\_\_\_\_ bushels of \_\_\_\_\_ to Cornerstone Community Wellness, Inc. for  
(Number) (Type of grain)

- Rural Grocery Project
- General Fund - Wherever it is most needed

I will transport the gifted grain to the following facility on behalf of Cornerstone:

Name of grain elevator \_\_\_\_\_

Elevator phone number \_\_\_\_\_

Anticipated delivery date \_\_\_\_\_

## CONSIDERATIONS

Please keep my gift confidential.  Yes  No

- Contact your tax adviser for advice regarding personal tax implications. Gifting grain generally results in a lower adjusted gross income for the donor because the sale of the gifted grain will not be reported as income on the donor's income tax return.
- Gift (transfer of ownership) occurs before the commodity is sold.
- To maintain production history, put the gifted grain in the producer's name and issue payment to Cornerstone Community Wellness, Inc.
- For questions or to donate by other methods including cash or appreciated securities, please contact Elizabeth at [epratt@ccwell.org](mailto:epratt@ccwell.org) or 815-454-8020.